## **Local Market Update – September 2020** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

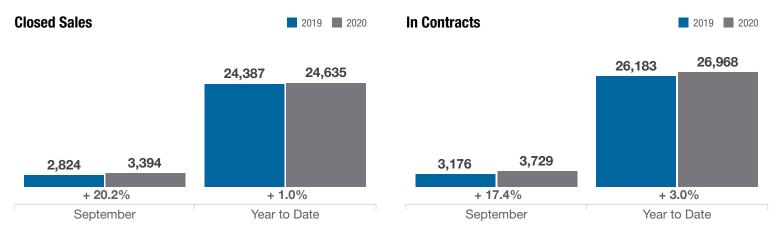


## **Entire MLS**

Includes all of Franklin, Delaware, Fayette, Licking, Madison, Morrow, Pickaway and Union Counties, and parts of Athens, Champaign, Clark, Clinton, Fairfield, Hocking, Knox, Logan, Marion, **Muskingum, Perry and Ross Counties** 

	September			Year to Date		
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
Closed Sales	2,824	3,394	+ 20.2%	24,387	24,635	+ 1.0%
In Contracts	3,176	3,729	+ 17.4%	26,183	26,968	+ 3.0%
Average Sales Price*	\$239,564	\$277,832	+ 16.0%	\$242,986	\$263,293	+ 8.4%
Median Sales Price*	\$206,000	\$240,000	+ 16.5%	\$210,000	\$230,000	+ 9.5%
Average Price Per Square Foot*	\$132.00	\$150.00	+ 13.6%	\$131.79	\$142.95	+ 8.5%
Percent of Original List Price Received*	96.6%	99.9%	+ 3.4%	97.5%	98.7%	+ 1.2%
Percent of Last List Price Received*	98.4%	100.6%	+ 2.2%	98.8%	99.7%	+ 0.9%
Days on Market Until Sale	28	21	- 25.0%	31	29	- 6.5%
New Listings	3,295	3,491	+ 5.9%	30,673	28,431	- 7.3%
Median List Price of New Listings	\$214,900	\$234,900	+ 9.3%	\$220,000	\$234,900	+ 6.8%
Median List Price at Time of Sale	\$209,900	\$239,900	+ 14.3%	\$212,000	\$229,900	+ 8.4%
Inventory of Homes for Sale	5,277	2,803	- 46.9%		_	_
Months Supply of Inventory	1.9	1.0	- 47.4%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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