

# COMPENSATION DISCLOSURE STATEMENT



## Note to brokers and agents about disclosure requirement pursuant to the NAR settlement and related practice changes:

For listing and buyer agreements **signed before August 17 that do not already include this disclosure**, the below is a sample compensation disclosure statement that can be used to address the disclosure requirement.

(For agreements entered in August 17 or later, MLS participants are required to provide a conspicuous disclosure that compensation is fully negotiable and not set by law **in all listing and written buyer agreements**. If the listing agreement is a government-specified form, a separate disclosure like the below is sufficient.).

Go to [facts.realtor](https://facts.realtor) for more information about the proposed settlement agreement and the required practice changes.

This Compensation Disclosure Statement dated \_\_\_\_\_ is in reference to our \_\_\_\_\_ Agreement entered into on \_\_\_\_\_. As a result of the National Association of REALTORS® proposed settlement agreement and related practice changes, the following disclosure is required:

**Notice to Buyers:** Broker commissions are not set by law and are fully negotiable and may be paid by the seller, the buyer, the landlord, the tenant, or a third-party, or by sharing or splitting the fees and commissions between brokers.

[OR]

**Notice to Sellers:** Broker commissions are not set by law and are fully negotiable.