

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Entire MLS

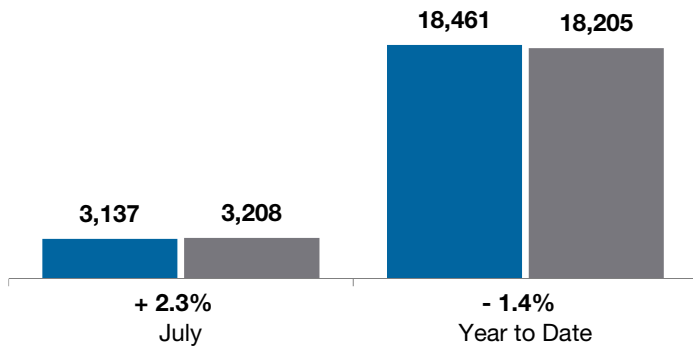
Includes all of Franklin, Delaware, Fayette, Licking, Madison, Morrow, Pickaway and Union Counties, and parts of Athens, Champagne, Clark, Clinton, Fairfield, Hocking, Knox, Logan, Marion, Muskingum, Perry and Ross Counties

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Closed Sales	3,137	3,208	+ 2.3%	18,461	18,205	- 1.4%
In Contracts	--	3,718	--	--	20,293	--
Average Sales Price	\$226,798	\$238,655	+ 5.2%	\$215,057	\$228,664	+ 6.3%
Median Sales Price*	\$193,350	\$205,000	+ 6.0%	\$180,044	\$195,000	+ 8.3%
Average Price per Square Foot*	\$120.26	\$129.12	+ 7.5%	\$115.49	\$124.00	+ 7.8%
Percent of Original List Price Received*	98.0%	98.3%	+ 0.3%	97.4%	98.0%	+ 0.6%
Percent of Last List Price Received*	98.8%	99.2%	+ 0.4%	98.6%	99.0%	+ 0.4%
Days on Market Until Sale	28	23	- 17.9%	38	32	- 15.8%
New Listings	3,829	3,843	+ 0.4%	23,802	23,755	- 0.2%
Median List Price of New Listings	\$189,900	\$209,900	+ 10.5%	\$190,000	\$208,000	+ 9.5%
Median List Price at Time of Sale	\$194,900	\$204,950	+ 5.2%	\$182,000	\$195,000	+ 7.1%
Inventory of Homes for Sale	--	5,184	--	--	--	--
Months Supply of Inventory	--	1.9	--	--	--	--

* Does not account for seller concessions.

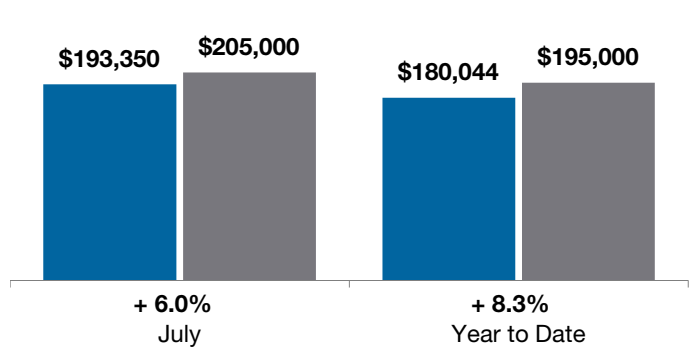
Closed Sales

■ 2017 ■ 2018



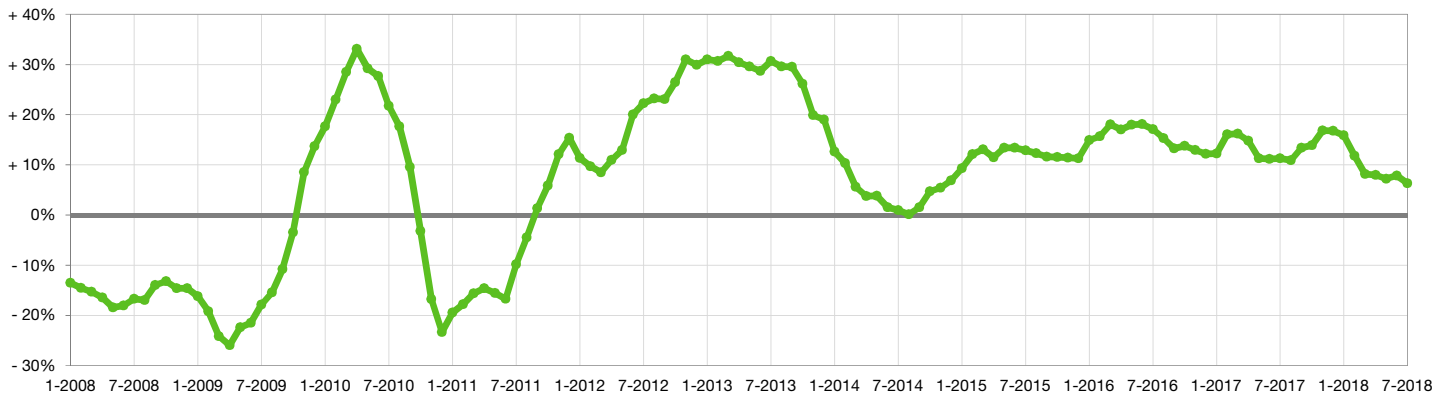
Median Sales Price

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

Entire MLS



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

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